

REGISTERED COMPANY NUMBER: SC207926 (Scotland)
REGISTERED CHARITY NUMBER: SC022005

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023
FOR
EILDON WEST YOUTH HUB LTD**

JRW
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
Selkirkshire
TD1 1BT

EILDON WEST YOUTH HUB LTD

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FOR THE YEAR ENDED 30TH JUNE 2023**

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EILDON WEST YOUTH HUB LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trading name of Eildon West Youth Hub Ltd is TD1 Youth Hub.

OBJECTIVES AND ACTIVITIES

Objectives and aims

- (1) To relieve the needs, distress and suffering of young persons residing in the Operating Area with a view to improving their condition of life.

- (2) To advance education among young people who are residents of the Operating Area and, in particular, so as to develop their physical, mental, social and spiritual capacities so that they may grow to full maturity as individuals and members of society.

- (3) To provide facilities within the Operating Area for recreation and other leisure time occupation available to young persons with a view to improving their conditions of life.

- (4) To promote, establish, operate and/or support other schemes of a charitable nature for the benefit of the residents of the Operating Area.

and to further these objects "the organisation will provide a non-judgemental approach to working/engaging with the young in Galashiels and its environs ("The Operating Area") and to adopt an inclusive approach in providing a safe and caring environment for such young people to come to be valued in their own right".

EILDON WEST YOUTH HUB LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2023

ACHIEVEMENT AND PERFORMANCE

Review of activities

Trustee Report

The last 12 months have seen the organisation continue its growth and seen continued needs from the community, the after effects of the covid pandemic will last for many years and as we begin this exit we can see that for many young people the effects mean youth work is needed more than ever before.

Our outstanding staff team in this year have once again went above and beyond for the young people we work with ensuring that we remain true to our aim to be a young person centre organisation, that respects, values and engages with young people to address their needs by offering support, guidance and opportunities to shape their own futures.

Our core universal youth work provision of drop-ins has seen lots of new junior members begin to come through the doors and begin their youth work journey, as always the organisation provides a range of opportunities over the school holidays and we are grateful to the support of the "Get Into" fund which has allowed us to offer some outstanding trips and activities for young people free of charge.

Our young parents group, Early Steps, has provided invaluable support to many parents throughout the year who are struggling and see the group as a life line, one parent who received support at Christmas time from the group saying "I really appreciate that especially right now when things are hard honestly was nearly in tears thank you so much, you'll never have any idea how much this means to our little family".

The demand for 1-1 support services, especially through our Stepping Stones and Mentoring projects funded by the National Lottery Community Fund and Children in Need respectively has seen a massive increase in referrals. Whilst many are for mental health and well-being related issues, many referrals are for young people using substances, poor school attendance/engagement and post 16 leaving options.

Across all the organisation's projects and programmes require a level of funding which we have been fortunate we continue to receive from a range of funders which gives us the confidence to deliver, whilst this year has had its challenges we have been delighted we have been made two significant capital investments. The first being the addition of a Sensory Room to our building, which is called Karen's Room in honour of our sadly missed former director Karen Lawson. This room brings a valuable resource to our young parents group for babies and toddlers, however also a safe space for young people we work with who are neuro-diverse or need a safe quiet space. Secondly we purchased our own people carrier vehicle allowing us full flexibility in transport, especially important in a rural area that we operate in.

The board of directors continue to provide due diligence for the organisation, ensuring our manager is fully supported in being able to deliver services which best meet the needs of the organisation. We have been pleased this year to have a new Child Protection and Well-Being Officer to the board in Garry Brown, who will support the Manager in ensuring our safe guarding obligations are treated with the respect that is required. We have also outsourced much of our HR and Health & Safety work to Citation. This ensures the organisation is provided with up to date, relevant and sound advice when it comes to these issues, giving our staff team peace of mind that as an organisation we take these responsibilities seriously.

Looking ahead as we enter our 10th year of operation at TD1 Youth Hub and in the current climate, that in itself is a success, however we have seen a stabilisation of the organisation over the last few years and we look to continue this stability whilst also remaining true to what has got us to this point, being a dynamic and forward thinking organisation always placing young people at the heart of what we do.

Peter Croan

Chair, on behalf of the Trustees

EILDON WEST YOUTH HUB LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2023

FINANCIAL REVIEW

Financial review

The charity generated a surplus of £2,258 for the year ended 30 June 2023 (deficit 2022, £16,562).

The charity's total funds as at 30 June 2023 were £428,894 (2022, £426,636) which includes restricted funds of £383,949 (2022, £382,531).

The charity continued to develop funding for the project during the year and the Board are confident that the financial position will continue to improve during the forthcoming year.

Reserves policy

Due to the lack of unrestricted funds the Directors have been unable to form a meaningful reserves policy. This situation being the result of the charity's investment in its property over recent years. Once funds allow, the Directors will set an appropriate policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Constitution

The charity, which is a recognised charity in Scotland number SC022005, is a charitable company limited by guarantee and was set up by a Memorandum of Association on 7 June 2000.

The principle objects of the charity are laid out in its Memorandum of Association.

There have been no significant changes in the objectives since the last annual report other than those disclosed in the Review of Activities below.

Method of appointment or election of directors

The management of the charity is the responsibility of the Directors who are elected and coopted under the terms of the Articles of Association.

Organisational structure and decision making

The Directors meet at regular intervals to discuss and review the Charity's governance and activities. The day to day management of the Charity is delegated to the Project Manager who is accountable to the Directors. The Project Manager is responsible for the supervision and management of the Charity's other employees.

Related party relationships

In the opinion of the Directors there are no material related party relationships which require to be disclosed.

Risk management

The Directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC207926 (Scotland)

Registered Charity number

SC022005

EILDON WEST YOUTH HUB LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2023**

Registered office

47a Ladhope Vale
Galashiels
Selkirkshire
TD1 1BW

Trustees

Ms E A Bain Additional Needs Assistant
P Croan Accountant
G H Wells Retired Police Officer
W S Bell Retired consultant
G Brown Management consultant

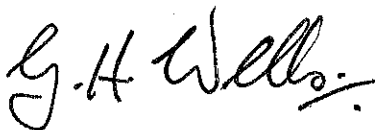
Company Secretary

Ms E A S C Pope

Independent Examiner

JRW
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
Selkirkshire
TD1 1BT

Approved by order of the board of trustees on 20th March 2024 and signed on its behalf by:



G H Wells - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EILDON WEST YOUTH HUB LTD**

I report on the accounts for the year ended 30th June 2023 set out on pages six to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alister J. Biggar

Alister J Biggar
The Institute of Chartered Accountants of Scotland

JRW
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
Selkirkshire
TD1 1BT

21st March 2024

EILDON WEST YOUTH HUB LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	21,706	289,629	311,335	274,926
Charitable activities					
Youth work		-	-	-	4,491
Other trading activities	3	2,500	-	2,500	1,080
Total		<u>24,206</u>	<u>289,629</u>	<u>313,835</u>	<u>280,497</u>
EXPENDITURE ON					
Charitable activities					
Youth work		<u>23,366</u>	<u>288,211</u>	<u>311,577</u>	<u>297,059</u>
NET INCOME/(EXPENDITURE)		840	1,418	2,258	(16,562)
RECONCILIATION OF FUNDS					
Total funds brought forward		44,105	382,531	426,636	443,198
TOTAL FUNDS CARRIED FORWARD		<u><u>44,945</u></u>	<u><u>383,949</u></u>	<u><u>428,894</u></u>	<u><u>426,636</u></u>

The notes form part of these financial statements

EILDON WEST YOUTH HUB LTD

**BALANCE SHEET
30TH JUNE 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	8	233,378	237,838
CURRENT ASSETS			
Debtors	9	6,500	4,763
Cash at bank		240,042	190,182
		<u>246,542</u>	<u>194,945</u>
CREDITORS			
Amounts falling due within one year	10	(51,026)	(6,147)
		<u>195,516</u>	<u>188,798</u>
NET CURRENT ASSETS			
		<u>428,894</u>	<u>426,636</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>428,894</u>	<u>426,636</u>
NET ASSETS			
		<u>428,894</u>	<u>426,636</u>
FUNDS			
Unrestricted funds	12	44,945	44,105
Restricted funds		383,949	382,531
		<u>428,894</u>	<u>426,636</u>
TOTAL FUNDS			
		<u>428,894</u>	<u>426,636</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

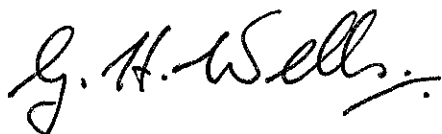
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

EILDON WEST YOUTH HUB LTD

BALANCE SHEET - continued
30TH JUNE 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th March 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G. H. Wells', with a flourish at the end.

G H Wells - Trustee

EILDON WEST YOUTH HUB LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The directors have considered the potential impact of global events on the charity and are satisfied that the company has sufficient cash reserves to meet all financial obligations for the foreseeable future. The financial statements have therefore been prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. The charity identify the costs which relate to its support functions and then identify those which relate to the governance function. Having identified its governance costs, the remaining support costs together with governance are apportioned to the key charitable activities undertaken in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

EILDON WEST YOUTH HUB LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Defined contribution pension schemes

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial assets

Basic financial assets, including trade and other debtors and bank balances, are initially recognised at transaction price.

At the end of each reporting period financial assets measured at cost are assessed for evidence of impairment. Any impairment loss is recognised in the Statement of Financial Activities.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled.

Financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. These are classed as current liabilities if payment is due within one year or less. If not they are presented as non-current liabilities.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Appeals and donations	21,705	26,315
Grants	289,630	248,611
	<u>311,335</u>	<u>274,926</u>

EILDON WEST YOUTH HUB LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Scottish Borders Council	38,867	47,539
The Souter Trust	2,000	2,000
Children in Need	25,451	26,435
Community Jobs Scotland	8,456	4,071
Hugh Fraser Foundation	4,000	-
Cycling Scotland	-	8,230
Cashback for Communities	-	3,120
Communities Health & Wellbeing Fund	-	21,456
National Lottery Community Fund	18,507	16,446
Scottish Whisky Action Fund	7,300	-
CORRA Foundation	29,220	-
Charles Hayward Foundation	-	7,000
PEF (SBC)	48,406	22,182
Garfield Weston	-	10,000
Bank of Scotland Foundation	1,201	12,005
Scottish Govt. Warm & Well Fund	6,546	-
Youthlink/Scottish Govt. Holiday Hunger Children in Need - Next Steps	-	6,740
	-	5,987
Youth Scotland - Emergency Grants Fund	-	1,590
Get into Summer	9,060	12,500
Tiny Changes	-	1,500
Build Back Better Borders Fund	-	13,224
B&Q Foundation	-	3,750
The Gannochy Trust	6,011	8,186
University of Edinburgh Community Grants	-	4,650
Scottish Childrens Lottery	-	10,000
CM Hendrie Trust	5,000	-
NHS - Alcohol & Drugs Partnership	21,850	-
Trust House Foundation	20,000	-
Young Start	31,400	-
Whole Family Well Being Fund	3,850	-
SBC -ERI	2,505	-
	<u>289,630</u>	<u>248,611</u>

EILDON WEST YOUTH HUB LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Rental income	<u>2,500</u>	<u>1,080</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>4,460</u>	<u>5,946</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2023 nor for the year ended 30th June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2023 nor for the year ended 30th June 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>19</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charitable company comprise the trustees, directors and manager. The total employee benefits of the key management personnel of the charitable company during the year were £45,126 (2022, £42,744).

EILDON WEST YOUTH HUB LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,986	254,940	274,926
Charitable activities			
Youth work	4,491	-	4,491
Other trading activities	1,080	-	1,080
Total	<u>25,557</u>	<u>254,940</u>	<u>280,497</u>
EXPENDITURE ON			
Charitable activities			
Youth work	29,993	267,066	297,059
NET INCOME/(EXPENDITURE)	(4,436)	(12,126)	(16,562)
RECONCILIATION OF FUNDS			
Total funds brought forward	48,541	394,657	443,198
TOTAL FUNDS CARRIED FORWARD	<u>44,105</u>	<u>382,531</u>	<u>426,636</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Totals £
COST			
At 1st July 2022 and 30th June 2023	220,000	23,784	243,784
DEPRECIATION			
At 1st July 2022	-	5,946	5,946
Charge for year	-	4,460	4,460
At 30th June 2023	-	10,406	10,406
NET BOOK VALUE			
At 30th June 2023	<u>220,000</u>	<u>13,378</u>	<u>233,378</u>
At 30th June 2022	<u>220,000</u>	<u>17,838</u>	<u>237,838</u>

A valuation of the property at 47a Ladhope Vale, Galashiels was carried out by Juliet Robertson BSc MRICS, of DM Hall Chartered Surveyors, on 27th May 2015 on the open market basis.

EILDON WEST YOUTH HUB LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

8. TANGIBLE FIXED ASSETS - continued

This value is still considered appropriate by the Trustees.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	6,500	4,763
	<u>6,500</u>	<u>4,763</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	272	-
Social security and other taxes	1,873	4,640
Accruals and deferred income	48,881	1,507
	<u>51,026</u>	<u>6,147</u>

Deferred income of £47,274 relates to an amount received in advance for the provision of services in 2023/24. There was no deferred income as at 30th June 2022.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	39,697	193,681	233,378	237,838
Current assets	6,248	240,294	246,542	194,945
Current liabilities	(1,000)	(50,026)	(51,026)	(6,147)
	<u>44,945</u>	<u>383,949</u>	<u>428,894</u>	<u>426,636</u>

12. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	44,105	840	44,945
Restricted funds			
Youth Work	189,975	1,418	191,393
Buildings	192,556	-	192,556
	<u>382,531</u>	<u>1,418</u>	<u>383,949</u>
TOTAL FUNDS	<u>426,636</u>	<u>2,258</u>	<u>428,894</u>

EILDON WEST YOUTH HUB LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,206	(23,366)	840
Restricted funds			
Youth Work	289,629	(288,211)	1,418
TOTAL FUNDS	<u>313,835</u>	<u>(311,577)</u>	<u>2,258</u>

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	48,541	(4,436)	44,105
Restricted funds			
Youth Work	202,101	(12,126)	189,975
Buildings	192,556	-	192,556
	<u>394,657</u>	<u>(12,126)</u>	<u>382,531</u>
TOTAL FUNDS	<u>443,198</u>	<u>(16,562)</u>	<u>426,636</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,557	(29,993)	(4,436)
Restricted funds			
Youth Work	254,940	(267,066)	(12,126)
TOTAL FUNDS	<u>280,497</u>	<u>(297,059)</u>	<u>(16,562)</u>

EILDON WEST YOUTH HUB LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

12. MOVEMENT IN FUNDS - continued

Unrestricted Funds - Funds held for the general core part of the charity which do not hold any restrictions.

Restricted Funds - Relates to all current projects being managed by Eildon West Youth Hub which are all shown separately due to donor restrictions and monitoring of the progress of each individual project.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2023.

14. MEMBERS LIABILITY

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

EILDON WEST YOUTH HUB LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Appeals and donations	21,705	26,315
Grants	289,630	248,611
	<hr/>	<hr/>
	311,335	274,926
Other trading activities		
Rental income	2,500	1,080
Charitable activities		
Coronavirus JRS	-	4,491
	<hr/>	<hr/>
Total incoming resources	313,835	280,497
EXPENDITURE		
Charitable activities		
Wages	201,805	191,797
Pensions	2,501	2,812
Direct costs	58,573	47,134
Insurance	3,336	3,896
Light and heat	4,407	5,361
Telephone	1,157	1,960
Repairs and maintenance	10,140	17,993
Other expenses	7,546	4,384
Travel, subsistence and training	9,641	9,565
Donations	-	456
Depreciation of tangible fixed assets	4,460	5,946
	<hr/>	<hr/>
	303,566	291,304
Support costs		
Governance costs		
Other costs	137	68
Bookkeeping fees	2,184	1,627
Independent examiners fee	1,180	1,020
Professional fees	4,510	3,040
	<hr/>	<hr/>
	8,011	5,755
	<hr/>	<hr/>
Total resources expended	311,577	297,059
	<hr/>	<hr/>
Net income/(expenditure)	2,258	(16,562)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements