

**REGISTERED COMPANY NUMBER: SC207926 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC022005**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2024  
FOR  
EILDON WEST YOUTH HUB LTD**

JRW Hogg & Thorburn  
Chartered Accountants  
Riverside House  
Ladhope Vale  
Galashiels  
Selkirkshire  
TD1 1BT

**EILDON WEST YOUTH HUB LTD**

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FOR THE YEAR ENDED 30TH JUNE 2024**

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**EILDON WEST YOUTH HUB LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH JUNE 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**The trading name of Eildon West Youth Hub Ltd is TD1 Youth Hub.**

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

- (1) To relieve the needs, distress and suffering of young persons residing in the Operating Area with a view to improving their condition of life.
- (2) To advance education among young people who are residents of the Operating Area and, in particular, so as to develop their physical, mental, social and spiritual capacities so that they may grow to full maturity as individuals and members of society.
- (3) To provide facilities within the Operating Area for recreation and other leisure time occupation available to young persons with a view to improving their conditions of life.
- (4) To promote, establish, operate and/or support other schemes of a charitable nature for the benefit of the residents of the Operating Area.

and to further these objects "the organisation will provide a non-judgemental approach to working/engaging with the young in Galashiels and its environs ("The Operating Area") and to adopt an inclusive approach in providing a safe and caring environment for such young people to come to be valued in their own right".

**EILDON WEST YOUTH HUB LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH JUNE 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Review of activities**

Having now celebrated 10 years of TD1 Youth Hub, it gives me great pleasure to present our annual report (found on [www.td1.org.uk](http://www.td1.org.uk)) that so sharply demonstrates the enormous impact that TD1 Youth Hub has had in this year, but it is indicative of every year. The organisation is incredibly lucky to have such a dedicated and passionate staff team who have once again excelled and went above and beyond on a number of occasions.

The board were absolutely delighted to see the organisation win Community Youth Work Project of the Year at Youthlink Scotland's National Youth Work Awards, winning this in our tenth anniversary year was wonderful and deserved recognition of the hard work that has went in over this time developing the organisation from the staff, volunteers, fellow trustees and of course the young people themselves over this period.

Funding in common across the third sector remains a challenge and it goes without saying that our range of funders from a range of people and organisations, all donations, large or small are absolutely imperative in our sector and gratefully received.

The financial demand is linked to the increased demand we see for our services throughout all our projects, where this year we have seen an increase of around 20% in the number of young people we have worked with meaning over 350 young people this year. This is fantastic to see we are reaching more young people than ever before, however with that increased demand comes the need to have the resources to meet that need.

Looking ahead the trustees are developing plans with the chief executive for 2024 that will see a new strategy and business plan launched which will ensure TD1 remains rooted in its mission to be a young person centred organisation that respects, values and engages with young people to address their needs by offering support, guidance and opportunities to shape their own futures. The trustees are also developing a plan towards developing a robust reserves policy, building up our reserves to ensure the long term stability of the organisation to withstand any challenges in the future.

However the trustees and I are confident that we have the right people in place with the right skills throughout the organisation who have shared values to ensure we support the lives of young people in the Eildon West locality.

It would be remiss of me not to mention the sad and unexpected loss of our Community Police Officer PC Sean Wright who built a terrific rapport with young people and staff, we have been honoured to have worked closely with Sean's family over the last year in a number of celebration walks in his memory. The outdoors was something Sean was passionate about and seeing dozens of young people undertake walks in his honour along with Sean's family and friends we hope has brought some comfort to them.

Peter Croan  
Chairperson

# EILDON WEST YOUTH HUB LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2024

### FINANCIAL REVIEW

#### Financial review

The charity generated a deficit of £32,515 for the year ended 30 June 2024 (surplus 2023, £2,258).

The charity's total funds as at 30 June 2024 were £396,379 (2023, £428,894) which includes restricted funds of £364,839 (2023, £383,949).

The charity continued to develop funding for the project during the year and the Board are confident that the financial position will continue to improve during the forthcoming year.

#### Reserves policy

Due to the lack of unrestricted funds the Directors have been unable to form a meaningful reserves policy. This situation being the result of the charity's investment in its property over recent years. Once funds allow, the Directors will set an appropriate policy.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### Constitution

The charity, which is a recognised charity in Scotland number SC022005, is a charitable company limited by guarantee and was set up by a Memorandum of Association on 7 June 2000.

The principle objects of the charity are laid out in its Memorandum of Association.

There have been no significant changes in the objectives since the last annual report other than those disclosed in the Review of Activities below.

#### Method of appointment or election of directors

The management of the charity is the responsibility of the Directors who are elected and coopted under the terms of the Articles of Association.

#### Organisational structure and decision making

The Directors meet at regular intervals to discuss and review the Charity's governance and activities. The day to day management of the Charity is delegated to the Project Manager who is accountable to the Directors. The Project Manager is responsible for the supervision and management of the Charity's other employees.

#### Related party relationships

In the opinion of the Directors there are no material related party relationships which require to be disclosed.

#### Risk management

The Directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

SC207926 (Scotland)

#### Registered Charity number

SC022005

**EILDON WEST YOUTH HUB LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH JUNE 2024**

**Registered office**

47a Ladhope Vale  
Galashiels  
Selkirkshire  
TD1 1BW

**Trustees**

Ms E A Bain Additional Needs Assistant  
P Croan Accountant  
G H Wells Retired Police Officer  
W S Bell Retired consultant  
G Brown Management consultant  
Mrs S J Glen (appointed 15.5.24)  
Ms E Fairley (appointed 15.5.24)  
Mrs D V Pineda (appointed 15.5.24)

**Company Secretary**

D D Ormston (appointed 18.5.24)  
Ms E A Pope (resigned 18.5.24)

**Independent Examiner**

JRW Hogg & Thorburn  
Chartered Accountants  
Riverside House  
Ladhope Vale  
Galashiels  
Selkirkshire  
TD1 1BT

Approved by order of the board of trustees on 27th March 2025 and signed on its behalf by:



G H Wells - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
EILDON WEST YOUTH HUB LTD**

I report on the accounts for the year ended 30th June 2024 set out on pages six to sixteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Andrew W Wayness*

Andrew W Wayness  
The Institute of Chartered Accountants of Scotland

JRW Hogg & Thorburn  
Chartered Accountants  
Riverside House  
Ladhope Vale  
Galashiels  
Selkirkshire  
TD1 1BT

27th March 2025

**EILDON WEST YOUTH HUB LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH JUNE 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	160,828	152,961	313,789	311,335
Other trading activities	3	<u>6,400</u>	<u>-</u>	<u>6,400</u>	<u>2,500</u>
<b>Total</b>		<u>167,228</u>	<u>152,961</u>	<u>320,189</u>	<u>313,835</u>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Youth work		<u>180,633</u>	<u>172,071</u>	<u>352,704</u>	<u>311,577</u>
<b>NET INCOME/(EXPENDITURE)</b>		(13,405)	(19,110)	(32,515)	2,258
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		44,945	383,949	428,894	426,636
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>31,540</u>	<u>364,839</u>	<u>396,379</u>	<u>428,894</u>

The notes form part of these financial statements



**EILDON WEST YOUTH HUB LTD**

**BALANCE SHEET  
30TH JUNE 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	8	230,033	233,378
<b>CURRENT ASSETS</b>			
Debtors	9	10,425	6,500
Cash at bank		<u>228,918</u>	<u>240,042</u>
		239,343	246,542
<b>CREDITORS</b>			
Amounts falling due within one year	10	(72,997)	(51,026)
		<u>166,346</u>	<u>195,516</u>
<b>NET CURRENT ASSETS</b>			
		<u>166,346</u>	<u>195,516</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		396,379	428,894
<b>NET ASSETS</b>		<u>396,379</u>	<u>428,894</u>
<b>FUNDS</b>	13		
Unrestricted funds		31,540	44,945
Restricted funds		<u>364,839</u>	<u>383,949</u>
<b>TOTAL FUNDS</b>		<u>396,379</u>	<u>428,894</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**EILDON WEST YOUTH HUB LTD**

**BALANCE SHEET - continued**  
**30TH JUNE 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th March 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G H Wells', with a stylized flourish at the end.

G H Wells - Trustee

The notes form part of these financial statements

# EILDON WEST YOUTH HUB LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Going Concern**

The directors have considered the potential impact of global events on the charity and are satisfied that the company has sufficient cash reserves to meet all financial obligations for the foreseeable future. The financial statements have therefore been prepared on the going concern basis.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Allocation and apportionment of costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. The charity identify the costs which relate to its support functions and then identify those which relate to the governance function. Having identified its governance costs, the remaining support costs together with governance are apportioned to the key charitable activities undertaken in the year.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Motor vehicles	- 25% on reducing balance

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

# EILDON WEST YOUTH HUB LTD

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2024

### 1. ACCOUNTING POLICIES - continued

#### Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Defined contribution pension schemes

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### Financial assets

Basic financial assets, including trade and other debtors and bank balances, are initially recognised at transaction price.

At the end of each reporting period financial assets measured at cost are assessed for evidence of impairment. Any impairment loss is recognised in the Statement of Financial Activities.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled.

#### Financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. These are classed as current liabilities if payment is due within one year or less. If not they are presented as non-current liabilities.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Appeals and donations	22,441	21,705
Grants	<u>291,348</u>	<u>289,630</u>
	<u>313,789</u>	<u>311,335</u>

**ELDON WEST YOUTH HUB LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2024**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Scottish Borders Council	64,879	38,867
The Souter Trust	3,000	2,000
Children in Need	23,548	25,451
Community Jobs Scotland	-	8,456
Hugh Fraser Foundation	-	4,000
SCVO	7,572	-
National Lottery Community Fund	17,893	18,507
Scottish Whisky Action Fund	-	7,300
CORRA Foundation	-	29,220
PEF (SBC)	51,695	48,406
Garfield Weston	7,500	-
Bank of Scotland Foundation	-	1,201
Warm & Well Fund	2,965	6,546
SBC Eildon Area Community Fund	9,360	-
Get into Summer	-	9,060
Peoples Postcode	8,244	-
The Gannochy Trust	-	6,011
CM Hendrie Trust	-	5,000
NHS - Alcohol & Drugs Partnership	-	21,850
Trust House Foundation	20,000	20,000
Young Start	30,759	31,400
Whole Family Well Being Fund	3,980	3,850
SBC -ERI	7,516	2,505
Youth Scotland Safe Place	2,000	-
Community Led Local Development	23,437	-
MacRobert	7,000	-
	<u>291,348</u>	<u>289,630</u>

**EILDON WEST YOUTH HUB LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2024**

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Rental income	<u>6,400</u>	<u>2,500</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>3,345</u>	<u>4,460</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th June 2024 nor for the year ended 30th June 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th June 2024 nor for the year ended 30th June 2023.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>18</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charitable company comprise the trustees, directors and manager. The total employee benefits of the key management personnel of the charitable company during the year were as follows:

	2024	2023
	£	£
Gross salary	43,164	39,766
Employers social security costs	4,701	4,354
Employers pension costs	<u>1,108</u>	<u>1,006</u>
Total costs	<u>48,973</u>	<u>45,126</u>

**EILDON WEST YOUTH HUB LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2024**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	21,706	289,629	311,335
Other trading activities	<u>2,500</u>	<u>-</u>	<u>2,500</u>
<b>Total</b>	<u>24,206</u>	<u>289,629</u>	<u>313,835</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Youth work	<u>23,366</u>	<u>288,211</u>	<u>311,577</u>
<b>NET INCOME</b>	840	1,418	2,258
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>44,105</u>	<u>382,531</u>	<u>426,636</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>44,945</u>	<u>383,949</u>	<u>428,894</u>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Motor vehicles £	Totals £
<b>COST</b>			
At 1st July 2023 and 30th June 2024	<u>220,000</u>	<u>23,784</u>	<u>243,784</u>
<b>DEPRECIATION</b>			
At 1st July 2023	-	10,406	10,406
Charge for year	<u>-</u>	<u>3,345</u>	<u>3,345</u>
At 30th June 2024	<u>-</u>	<u>13,751</u>	<u>13,751</u>
<b>NET BOOK VALUE</b>			
At 30th June 2024	<u>220,000</u>	<u>10,033</u>	<u>230,033</u>
At 30th June 2023	<u>220,000</u>	<u>13,378</u>	<u>233,378</u>

A valuation of the property at 47a Ladhope Vale, Galashiels was carried out by Juliet Robertson BSc MRICS, of DM Hall Chartered Surveyors, on 27th May 2015 on the open market basis.

This value is still considered appropriate by the Trustees.

**EILDON WEST YOUTH HUB LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2024**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	<u>10,425</u>	<u>6,500</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts (see note 11)	3,893	-
Trade creditors	60	272
Social security and other taxes	2,237	1,873
Accruals and deferred income	<u>66,807</u>	<u>48,881</u>
	<u>72,997</u>	<u>51,026</u>

Deferred income of £65,000 relates to an amount received in advance for the provision of services in 2024/25 (£47,274 2023/24).

**11. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>3,893</u>	<u>-</u>

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	36,633	193,400	230,033	233,378
Current assets	-	239,343	239,343	246,542
Current liabilities	<u>(5,093)</u>	<u>(67,904)</u>	<u>(72,997)</u>	<u>(51,026)</u>
	<u>31,540</u>	<u>364,839</u>	<u>396,379</u>	<u>428,894</u>



**EILDON WEST YOUTH HUB LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2024**

**13. MOVEMENT IN FUNDS**

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	44,945	(13,405)	31,540
<b>Restricted funds</b>			
Youth Work	191,393	(19,110)	172,283
Buildings	<u>192,556</u>	<u>-</u>	<u>192,556</u>
	<u>383,949</u>	<u>(19,110)</u>	<u>364,839</u>
<b>TOTAL FUNDS</b>	<u><u>428,894</u></u>	<u><u>(32,515)</u></u>	<u><u>396,379</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	167,228	(180,633)	(13,405)
<b>Restricted funds</b>			
Youth Work	<u>152,961</u>	<u>(172,071)</u>	<u>(19,110)</u>
<b>TOTAL FUNDS</b>	<u><u>320,189</u></u>	<u><u>(352,704)</u></u>	<u><u>(32,515)</u></u>

**Comparatives for movement in funds**

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	44,105	840	44,945
<b>Restricted funds</b>			
Youth Work	189,975	1,418	191,393
Buildings	<u>192,556</u>	<u>-</u>	<u>192,556</u>
	<u>382,531</u>	<u>1,418</u>	<u>383,949</u>
<b>TOTAL FUNDS</b>	<u><u>426,636</u></u>	<u><u>2,258</u></u>	<u><u>428,894</u></u>

**EILDON WEST YOUTH HUB LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2024**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	24,206	(23,366)	840
<b>Restricted funds</b>			
Youth Work	289,629	(288,211)	1,418
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>313,835</u>	<u>(311,577)</u>	<u>2,258</u>

Unrestricted Funds - Funds held for the general core part of the charity which do not hold any restrictions.

Restricted Funds - Relates to all current projects being managed by Eildon West Youth Hub which are all shown separately due to donor restrictions and monitoring of the progress of each individual project.

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30th June 2024.

**15. MEMBERS LIABILITY**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

**EILDON WEST YOUTH HUB LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH JUNE 2024**

	2024	2023
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Appeals and donations	22,441	21,705
Grants	<u>291,348</u>	<u>289,630</u>
	313,789	311,335
<b>Other trading activities</b>		
Rental income	<u>6,400</u>	<u>2,500</u>
<b>Total incoming resources</b>	320,189	313,835
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	234,276	201,805
Pensions	2,877	2,501
Direct costs	50,189	58,573
Insurance	3,791	3,336
Light and heat	7,481	4,407
Telephone	1,545	1,157
Repairs and maintenance	16,262	10,140
Other expenses	8,143	7,546
Travel, subsistence and training	8,112	9,641
Depreciation of tangible fixed assets	<u>3,345</u>	<u>4,460</u>
	336,021	303,566
<b>Support costs</b>		
<b>Governance costs</b>		
Other costs	95	137
Bookkeeping fees	2,275	2,184
Independent examiners fee	1,640	1,180
Professional fees	<u>12,673</u>	<u>4,510</u>
	<u>16,683</u>	<u>8,011</u>
Total resources expended	<u>352,704</u>	<u>311,577</u>
<b>Net (expenditure)/income</b>	<u><u>(32,515)</u></u>	<u><u>2,258</u></u>

This page does not form part of the statutory financial statements